

FISCAL NOTE FOR NON-CAPITAL PROJECTS

| Department: | Contact Person/Phone: | CBO Analyst/Phone: |
|--------------------------------------|------------------------------|---------------------------|
| Seattle Department of Transportation | Amy Gray/6-4638 | Doug Palmer/4-5266 |

Legislation Title:

AN ORDINANCE granting Lambda Association of Gamma Phi Beta permission to maintain and operate a skybridge over and across the alley between 17th Avenue Northeast and 16th Avenue Northeast, north of Northeast 45th Street, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

Summary of the Legislation:

This legislation will allow Lambda Association of Gamma Phi Beta to continue maintaining and operating the existing skybridge in the alley between 17th Avenue Northeast and 16th Avenue Northeast, north of Northeast 45th Street. An area map is attached for reference.

This skybridge permit is for a term of ten years commencing from the expiration of the last term permit on April 1, 2012. The legislation specifies the conditions under which authorization is granted and provides for acceptance of the permit and conditions.

Lambda Association of Gamma Phi Beta is to pay the City of Seattle an annual fee of \$1,601.60 commencing from the last paid annual fee invoice, March 31, 2012, and annually thereafter. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by the City Council by Ordinance 123485. An Annual Fee Assessment Summary is attached for reference.

Background:

By Ordinance 107466, the City granted permission to the Lambda Association of Gamma Phi Beta to construct, maintain, and operate a skybridge over and across the alley between 17th Avenue Northeast and 16th Avenue Northeast, north of Northeast 45th Street, for a ten-year term, renewable for two successive ten-year terms.

The permission granted by Ordinance 107466 was renewed for two successive ten-year terms and the permission ended on March 31, 2012.

Please check one of the following:

This legislation does not have any financial implications.

X This legislation has financial implications.

Appropriations: N/A

Anticipated Revenue/Reimbursement Resulting from this Legislation:

| Fund Name and Number | Department | Revenue Source | 2014 Revenue | 2015 Revenue |
|-------------------------------------|--------------------------------------|-----------------------|---|---------------------|
| Transportation Operating Fund 10310 | Seattle Department of Transportation | Annual Fee | 2012 Fee - \$1,601.60 2013 Fee - \$1,601.60 2014 Fee - \$1,601.60 | TBD |
| TOTAL | | | \$4,804.80 | |

Revenue/Reimbursement Notes: The 2012, 2013, and 2014 fees are \$1,601.60. The 2015 fee will be based on 2015 King County Assessment values.

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact: N/A

Do positions sunset in the future? No

Spending/Cash Flow: N/A

Other Implications:

- a) **Does the legislation have indirect financial implications, or long-term implications?**
No.
- b) **What is the financial cost of not implementing the legislation?**
If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of \$1,601.60. As previously stated, the City of Seattle has the option to adjust the annual fee amount on an annual basis. The skybridge, as originally permitted under Ordinance 107446, will no longer be permitted.
- c) **Does this legislation affect any departments besides the originating department?**
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**
No.

e) Is a public hearing required for this legislation?

No.

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

g) Does this legislation affect a piece of property?

No

h) Other Issues:

N/A

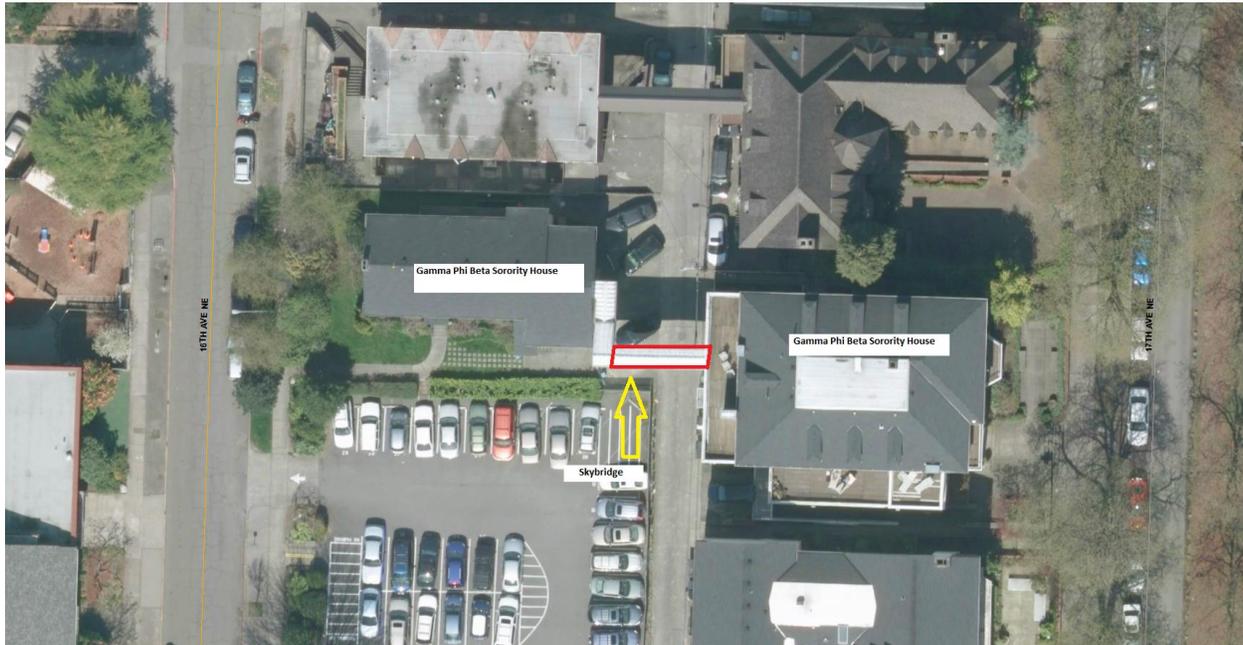
List attachments to the fiscal note below:

Attachment A - Gamma Phi Beta Skybridge Area Map

Attachment B - Gamma Phi Beta Skybridge Photo

Attachment C - Annual Fee Assessment Summary

Attachment A – Gamma Phi Beta Skybridge Area Map



Map is for informational purposes only and is not intended to modify or supplement the legal description(s) in the Ordinance.

Attachment B – Gamma Phi Beta Skybridge Photo



Attachment C - Annual Fee Assessment Summary

STREET USE ANNUAL FEE ASSESSMENT

Date: 6/13/2014

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| <p><u>Summary:</u> Land Value: \$110/SF 2012 Permit Fee: \$1,601.60</p> |
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I. Property Description:

Existing skybridge over and across the alley between 17th and 16th Aves NE, north of NE 45th Street. The skybridge provides a pedestrian connection between the two residential buildings of the Gamma Phi Beta Sorority. The skybridge area is **91 square feet**.

Applicant:

Lambda Association of Gamma Phi Beta

Abutting Parcels, Property Size, Assessed Value:

1. Parcel 8823902395

Tax year 2012 Appraised Land Value \$889,900

The tax parcel lot size is 8,090, as noted on the King County Department of Assessment webpage.

2. Parcel 8823902470

Tax year 2012 Appraised Land Value \$665,300

The tax parcel lot size is 6,049 square feet, as noted on the King County Department of Assessments webpage.

Average 2012 tax assessed land value: \$110/SF

II. Annual Fee Assessment:

The 2012 permit fee is calculated as follows:

$(\$110/\text{SF}) \times (91 \text{ SF}) \times (200\%) \times (8\%) = \boxed{\$1,601.60}$ where 200% is the degree of alienation for a private-use skybridge and 8% is the annual rate of return.

Fee methodology authorized under Ordinance 123485.