

FISCAL NOTE FOR CAPITAL PROJECTS ONLY

Department:	Contact Person/Phone:	CBO Analyst/Phone:
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Legislation Title:

AN ORDINANCE relating to City-owned property under the jurisdiction of the Seattle Department of Transportation located at 1000 Mercer Street in D. T. Denny’s First Addition to North Seattle; and extending, laying out, widening, establishing, and opening a portion of Mercer Street.

Summary and background of the Legislation:

This proposed legislation establishes a portion of recently widened Mercer Street as dedicated street right of way. This action finalizes steps that were authorized by Ordinance 122505 for construction of improvements to Valley Street and Mercer Street under the Mercer Corridor Project (Project TC365500). The original 14,744 square foot property was condemned in King County Superior Court in 2009 and the City was required to take the entire tax parcel because the property owner would have been left with an uneconomic remainder.

The road improvements along this portion of Mercer Street have now been completed over the southernmost 8,520 square feet of the original parcel. A separate council bill is being submitted to City Council to declare the excess portion of the property surplus to the City’s needs and to obtain authorization to sell the 6,224 square foot remainder of the property.

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:
Mercer Corridor Project West Phase	TC365500	Mercer St / Fairview Ave N/ Dexter Ave N	Q1/1999	Q4/2010

Please check any of the following that apply:

This legislation creates, funds, or anticipates a new CIP Project.

this legislation does not have any financial implications.

this legislation has financial implications.

Appropriations: *None*

Other Implications:

a) Does the legislation have indirect financial implications, or long-term implications?

This legislation has no financial implications. It completes the original property acquisition for Mercer Corridor by formally dedicating the widened portion of Mercer Street between Terry Avenue North and Boren Avenue North.

b) What is the financial cost of not implementing the legislation?

Mercer Street which was improved as street should be dedicated, laid off, extended, widened, opened, and established consistent with RCW 35.22.280 This legislation accomplishes this requirement. If this portion is not laid off, a lot boundary adjustment is needed to complete the sale of the remainder property.

c) Does this legislation affect any departments besides the originating department?

None

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives? None

e) Is a public hearing required for this legislation?

No.

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

g) Does this legislation affect a piece of property?

Yes, a portion of property is being laid off as right of way and designated as a portion of Mercer Street. An illustrative map of the property is attached.

h) Other Issues: None

List attachments to the fiscal note below:

Exhibit 1: Location map of property

Fiscal Note Exhibit 1

