SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
SDOT – Office of the Waterfront	Dorinda Costa/5-0765	Ted Castro/5-0190

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to the Central Waterfront Project, authorizing amendment of the "Memorandum of Understanding Concerning Renovation and Expansion of the Seattle Aquarium and Development of the Central Waterfront" between The City of Seattle and the Seattle Aquarium Society.

Summary and background of the Legislation: In February 2013 City Council approved Ordinance 124121 authorizing the SDOT Director and Superintendent of Parks and Recreation to execute an agreement between the City of Seattle and the Seattle Aquarium Society regarding renovation and expansion of the Seattle Aquarium. The agreement authorized up to $1 million to be spent for eligible direct project-related design and development costs.

Since execution of the MOU, in April 2013, the Office of the Waterfront and the Parks and Recreation Department have been working with the Seattle Aquarium Society to develop the Aquarium's Master Plan for expansion and to coordinate and integrate the Aquarium Expansion into plans for the Central Waterfront Project. In August 2015, City Council approved the Seattle Aquarium Society's Master Plan for the purpose of allowing the advancement of the design of a potential on land Aquarium expansion with Resolution 31603. The resolution intended to allow SEAS to advance the design of a potential on land Aquarium expansion at the Overlook Walk Location so that sufficient information is available for environmental review and to advance design to a schematic level.

This legislation allows the Office of the Waterfront and the Department of Parks and Recreation to carry out this direction by authorizing the amendment of the existing MOU between the City and SEAS to provide up to $800,000 of additional funding to carry out the design related work necessary to incorporate the potential on land Aquarium expansion into the City's Environmental Impact Statement for the Alaskan Way, Promenade, and Overlook Walk projects. These funds are appropriated in the 2015 Third Quarter Supplemental Budget Amendment and the 2016 Proposed Budget. This legislation does not expand the City's overall financial commitment to the Seattle Aquarium Expansion project.

2. CAPITAL IMPROVEMENT PROGRAM

____ **This legislation creates, funds, or amends a CIP Project.**

3. SUMMARY OF FINANCIAL IMPLICATIONS

__X__ This legislation does not have direct financial implications.

4. OTHER IMPLICATIONS

a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?
This legislation authorizes amendment of an existing agreement with the Seattle Aquarium Society to increase the amount of funding available for eligible direct project-related design and development costs but does not change funding appropriations or the City's overall financial commitment to the project.

b) Is there financial cost or other impacts of not implementing the legislation?
If this legislation is not approved, the proposed on land alternative for Aquarium expansion may not be able to be incorporated into the City's Environmental Impact Statement for the Alaskan Way, Promenade, and Overlook Walk projects. This could result in the City and SEAS to conduct a more costly Supplemental Environmental Impact Statement process to incorporate the Aquarium expansion into the project. It could also result in delays to incorporating the Aquarium expansion into the design for the Overlook Walk, resulting in more costly design changes later in the process.

c) Does this legislation affect any departments besides the originating department?
Parks and Recreation – David Graves/Gerald Asp

d) Is a public hearing required for this legislation?
No.

e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No.

f) Does this legislation affect a piece of property?
No.

g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?
No.

h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.
N/A

i) Other Issues:

List attachments/exhibits below: