SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
LEG	Freeman/48178	NA

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE related to publicly financed elections creating a fund for election vouchers.

Summary and background of the Legislation:

This ordinance creates a fund into which property tax revenue authorized by passage of City of Seattle Initiative Measure 122 will be deposited. Revenue deposited into the fund will be used to administer the publicly financed election program authorized by the initiative measure.

2. CAPITAL IMPROVEMENT PROGRAM

___ **This legislation creates, funds, or amends a CIP Project.**
(If box is checked, please attach a new (if creating a project) or marked-up (if amending) CIP Page to the Council Bill. Please include the spending plan as part of the attached CIP Page.)

Project Name:	Project I.D.:	Project Location:	Start Date:	End Date:	Total Cost:

3. SUMMARY OF FINANCIAL IMPLICATIONS

Please check one:

___ **This legislation has direct financial implications.** (If the legislation has direct fiscal impacts (appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the "Other Implications" section.)

_X_ **This legislation does not have direct financial implications.**
(Please skip to "Other Implications" section at the end of the document and answer questions a-i.)

4. OTHER IMPLICATIONS

a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?
No

b) Is there financial cost or other impacts of not implementing the legislation?

Voter approval of Coty of Seattle Imitative Measure 122 require creation of a publicly financed election program. To implement the program, the City must create a fund or other mechanisms for accounting for revenue and expenditures associated with the program.

c) Does this legislation affect any departments besides the originating department?
No

d) Is a public hearing required for this legislation?
No

e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No

f) Does this legislation affect a piece of property?
No

g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?
This legislation creates a fund for internal program administration purposes. This legislation does not, in and of itself, change benefits or burdens to vulnerable or historically disadvantaged communities.

h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.
This legislation does not create a new initiative or expand an existing program.

i) Other Issues:

List attachments/exhibits below: